

INTRODUCTION

This is an introductory course based on the national prescription. It provides a general introduction and a base for advanced study in accounting. Accounting affects the lives of everyone in a modern society. As government requires an accounting system to deal with its income and expenditure, so people need some form of accounting to deal with personal financial matters. Essentially, accounting is the language of business.

FUTURE PATHWAYS

12ACC, 12AGB.

LEARNING OBJECTIVES

- Manage financial affairs of individuals, whanau and local small entities, including community organisations, while acting with integrity.

- Make use of appropriate communication tools and skills to process, report and interpret financial information for the above groups.

SKILLS

- Prepare and maintain financial records
- Manage financial affairs
- Act with integrity
- Contribute to the wider community.

CONTENT

- Making a financial decision
- Using accounting skills in everyday life
- Keeping accounting records
- Reporting accounting information
- Analysing and interpreting accounting results.

NCEA STANDARDS – 11 ACC

Not all standards will necessarily be assessed.

	Level	Credits	L1 Lit.	L1 Num.	
External					
90978 v3	1	5	no	no	Accounting 1.3 - Prepare financial statements for sole proprietors
90980 v3	1	4	yes	no	Accounting 1.5 - Interpret accounting information for sole proprietors
Internal					
90977 v3	1	5	no	no	Accounting 1.2 - Process financial transactions for a small entity
90981 v3	1	3	yes	no	Accounting 1.6 - Make a financial decision for an individual or group
90982 v3	1	4	yes	no	Accounting 1.7 - Demonstrate understanding of cash management for a small entity

RECOMMENDED LEVEL OF ATTAINMENT

Two Level 1 Accounting Standards (incl. AS 90977) or, for new students, one English L1 Writing Standard and L1 Mathematics Algebra and Number Standards.

INTRODUCTION

This course builds on the skills and knowledge of Year 11. Basic skills and concepts are covered again to a limited extent. New students can expect to spend extra time learning these initially.

SKILLS

- Prepare and maintain financial records
- Manage financial affairs
- Act with integrity
- Contribute to the wider community.

FUTURE PATHWAYS

13ACC, 13AGB.

CONTENT

- Subsystems that help safeguard business assets
- Using computer software to process accounting information
- Reporting accounting information
- Analysing and interpreting accounting information.

LEARNING OBJECTIVES

- Manage the financial affairs of sole proprietors that operate accounting sub-systems, while acting with integrity
- Make use of appropriate communication tools and skills to process, report and interpret information for individuals and sole proprietors that operate accounting sub-systems.

NCEA STANDARDS – 12 ACC

Not all standards will necessarily be assessed.

	Level	Credits	UE Rdg.	UE Wrtg.	
External					
91176 v2	2	5	no	no	Accounting 2.3 - Prepare financial information for an entity that operates accounting subsystems
91177 v2	2	4	no	no	Accounting 2.4 - Interpret accounting information for entities that operate accounting subsystems
Internal					
91175 v2	2	4	no	no	Accounting 2.2 - Demonstrate understanding of accounting processing using accounting software
91179 v2	2	3	no	no	Accounting 2.6 - Demonstrate understanding of an accounts receivable subsystem for an entity
91386 v2	2	3	no	no	Accounting 2.7 - Demonstrate understanding of an inventory subsystem for an entity

RECOMMENDED LEVEL OF ATTAINMENT

Two Level 2 accounting standards (at least one external) or three Level 1 standards (including two external). Not recommended for new students. However, consideration will be given to those with strong Level 2 Mathematics and English results (in consultation with TIC Accounting) and completion of a preparation holiday programme.

INTRODUCTION

The Year 13 course assumes previous knowledge. It builds on existing skills in accounting by applying these to financial and management accounting for companies.

This is an important course as preparation for future tertiary study in commerce.

Students will develop the knowledge and skills necessary to:

- Prepare accounting information for business
- Manage financial affairs
- Act with integrity
- Contribute to the wider community

CONTENT

- Preparing and reporting accounting information for partnerships
- Preparing and reporting accounting information for companies
- Analysing a company annual report
- Understanding a job cost subsystem
- Preparing information for management

LEARNING OBJECTIVES

Manage the financial affairs of companies to enable internal and external users to make effective and ethical decisions.

Make use of appropriate communication tools and skills to process, report and interpret information for companies.

FUTURE PATHWAYS

Tertiary studies, BCom.

NCEA STANDARDS – 13 ACC

Not all standards will necessarily be assessed.

	Level	Credits	UE Rdg.	UE Wrtg.	
External					
91406 v2	3	5	no	no	Accounting 3.3 - Demonstrate understanding of company financial statement preparation
91408 v2	3	4	no	no	Accounting 3.5 - Demonstrate understanding of management accounting to inform decision-making
External					
91405 v2	3	4			Accounting 3.2 - Demonstrate understanding of accounting for partnerships
91407 v2	3	5	yes	yes	Accounting 3.4 - Prepare a report for an external user that interprets the annual report of a NZ reporting entity
91409 v2	3	4	no	no	Accounting 3.6 - Demonstrate understanding of a job cost subsystem for an entity